Appendix 4 – Southampton Benchmarking Scores 31st March 2016



Investment Benchmarking

31 March 2016

Average Credit Score (time-weighted)

Average Credit Rating (time weighted)

Number of Counterparties / Funds

Proportion Available within 7 days

Proportion Available within 100 days

Proportion Exposed to Bail-in

Internal Investments

TOTAL INVESTMENTS

Average Credit Score

Average Credit Rating

External Funds

Security

Liquidity

External Funds - Total Return

Total Investments - Income Return

Total Investments - Total Return

Southampton

£52.7m

£8.1m

£61.0m

4.17

AA-

3.73

AA-

22

65%

41%

63%

£61.4m

£7.3m

£68.7m

4.22

AA-

3.80

AA-

23

66%

41%

64%

2.81%

1.04%

0.96%

£80.3m

£7.5m

£87.8m

3.48

AA

1.49

AAA

28

53%

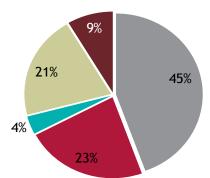
39%

46%

8.73%

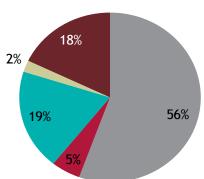
1.30%

1.62%



Southampton

English	Unitaries



Average Days to Maturity	282	119	53
Market Risks			
Average Days to Next Rate Reset	203	109	70
External Fund Volatility	2.9%	1.3%	2.7%
Yield			
Internal Investment Return	0.96%	0.64%	0.71%
External Funds - Income Return	5.03%	3.87%	3.15%
External Funds - Capital Gains/Losses	3.70%	0.78%	-0.34%

4.65%

1.24%

1.41%

Notes

- Unless otherwise stated, all measures relate to internally managed investments only, i.e. excluding external pooled funds.
- Averages within a portfolio are weighted by amount, but averages across authorities are not weighted.
- Credit scores are calculated as AAA = 1, AA+ = 2, etc.
- Volatility is the standard deviation of weekly total returns, annualised.

